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**FOR IMMEDIATE RELEASE**

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**The California Department of Housing and Community Development Announces  
\$825,000 in Federal Funds for First-Time Homebuyer Assistance**

**Sacramento** – The California Department of Housing and Community Development today awarded Self-Help Enterprises \$825,000 in federal funding for the Dos Palos First-Time Homebuyer Project in the City of Dos Palos, Merced County.

The funding comes from the federal HOME Investment Partnerships Program, which has been made available to the state for more than 20 years. The money will be used for the construction of ten new homes and for homebuyer gap financing to reduce monthly housing payments to an affordable level for families with incomes that are between 50-percent and 80-percent of the area median income.

Self-Help Enterprises is a non-profit organization that helps families build their own homes using sweat equity as part of the down payment on a new home they otherwise could not afford. Through the self-help housing program, Self-Help Enterprises is able to help more than 100 low-income families a year.

“Today’s award will allow low income California families to achieve and maintain homeownership within their communities,” said Acting Director Randall A. Deems. “The Department of Housing and Community Development is dedicated to helping all Californians have a place to call home.”

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*The California Department of Housing and Community Development is dedicated to the preservation and expansion of safe and affordable housing so more Californians have a place to call home. Our team works to ensure an adequate supply of housing for Californians and promotes the growth of strong communities through its leadership, policy and program development. For more information, please visit [www.hcd.ca.gov](http://www.hcd.ca.gov).*